

Update of information

Date of issue | 27 June 2024

Update to buy and sell spreads

The buy/sell spread is a type of transaction cost incurred when buying and selling the underlying assets of the portfolio. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the costs of buying and selling the assets as a consequence of their transaction. The spreads will reflect costs such as brokerage, stamp duty, underlying security spreads and other government taxes or charges.

Buy/sell spreads applied to Funds will be adjusted up or down over time in line with sustained changes in transaction costs experienced by a Fund.

The Responsible Entity has reviewed current transaction costs and determined to adjust the buy/sell spreads for the Fund(s) listed in the table below. These changes apply to transactions effective 27 June 2024.

We will continue to monitor transaction costs in the market on a daily basis and adjust the buy/sell spreads accordingly. This means the buy/sell spread on any Fund may vary day to day and could fluctuate significantly.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's offer document, which can be found on our website, www.fidante.com.au or by contacting our Investor Services team on 1300 721 637, during Sydney business hours.

Effective 27 June 2024, buy/sell spreads will be as set out in the table below:

Fund	APIR code	Previous Buy / Sell Spread	Current Buy / Sell Spread (as at 27 June 2024)
Bentham Syndicated Loan Fund	CSA0046AU	+0.48%/-0.48%	No change
Bentham Syndicated Loan Fund NZD	N/A	+0.48%/-0.48%	No change
Bentham Professional Syndicated Loan Fund	All classes (including CSA0048AU, CSI7530AU)	+0.48%/-0.48%	No change

Bentham Global Opportunities Fund	All classes (including HOW6814AU, HOW5722AU, HOW7031AU)	+0.37%/-0.37%	+0.32%/-0.32%
Bentham Asset Backed Securities Fund – Class I	HOW2852AU	+0.13%/-0.13%	No change
Bentham Global Income Fund	CSA0038AU	+0.26%/-0.26%	No change
Bentham Global Income Fund NZD	N/A	+0.26%/-0.26%	No change
Bentham Professional Global Income Fund	All classes (including CSA0045AU, CSI7384AU, CSI0473AU, CSI6218AU)	+0.26%/-0.26%	No change
Bentham High Yield Fund	CSA0102AU	+0.18%/-0.18%	No change
Bentham Defensive Income Fund	All classes (including HOW4919AU, CSI0521AU)	+0.14%/-0.14%	No change

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website www.fidante.com or call our Investor Services team on 1300 721 637, during Sydney business hours.

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