

Impax Global Opportunities Fund

Investing in the opportunities arising from the transition to a more sustainable economy.

An all-cap global equities Fund that seeks to achieve long-term capital growth by investing in companies that possess sustainable competitive advantages.

The Impax Global Opportunities Fund (the Fund) invests in companies possessing sustainable competitive advantages, across listed equity markets and sectors, in order to seek to achieve long-term capital growth. We aim to invest in companies with track records of generating consistent returns, which demonstrate above average free cash flow predictability, and where we believe a company's long-term opportunities are not necessarily reflected in today's share price. The investment process includes a strong focus on risks arising from the transition to a more sustainable global economy, as well as seeking to harness the opportunities.

Key Features

Capturing Opportunities: The transition to a more sustainable economic model creates opportunities for well-positioned companies.

Avoiding Risks: The investment process includes a strong focus on risks arising from this transition.

Sustainability Lens: The proprietary "Impax Sustainability Lens" identifies durable companies best positioned to seize these opportunities and mitigate these risks.

Investing in the Fund offers investors a range of benefits including the following:



Focus on companies with sustainable competitive advantages, proven pricing power and demonstrable operational consistency within secular growth segments.



Concentrated: An all-cap concentrated portfolio that invests in high quality global companies with sustainability tailwinds.



Sustainability Lens: The team applies Impax's proprietary Sustainability Lens to identify areas of opportunities and risk.



Experienced London-based portfolio managers supported by a specialist global team with sector, regional and thematic expertise.



Why Choose Impax?

Sustainable investing at its core: Impax has pioneered investment in the transition to a more sustainable economy and today is one of the largest investment managers dedicated to this area.

Strong investment expertise: Impax's investment team has diverse backgrounds with strong track records of delivering returns in excess of broader equity markets.

Low carbon profile: By reducing exposure to fossil fuel companies, Impax aims to build more resilient portfolios, manage climate-related risks and participate in the low carbon energy transition.

About Impax Asset Management

Founded in 1998, Impax Asset Management (Impax) is a specialist asset manager, with AU\$69bn as at 31 December 2024 in both listed and private markets strategies, investing in the opportunities arising from the transition to a more sustainable economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has 100+ investment team members¹ across its offices in the United Kingdom, the United States, Hong Kong, Ireland, Japan and Denmark making it one of the investment management sector's largest investment teams dedicated to sustainable development.

In April 2021, Fidante became distribution partner for Impax in Australia and New Zealand.

Fund characteristics

Investment objective

The Fund aims to outperform its benchmark after costs and over rolling five-year periods.

Minimum suggested timeframe

5 years

Asset Allocation

90-100% Securities 0-10% Cash

Benchmark

MSCI All Countries World Index- Net Dividends Reinvested \$AUD

Number of holdings

The Fund will typically be a portfolio of between 35 and 45 companies.

Currency hedging

No

Minimum initial investment

\$10,000 AUD

Distribution frequency

Annual

APIR code

HOW9619AU

Want more information?

Contact your local Fidante BDM or call Fidante on **1300 721 637** or visit us at **www.fidante.com.au/impax**

¹ Source: Impax as of at 31 December 2024. Full-time staff only.

This material has been issued and approved by Fidante Partners Limited, and has been prepared by Impax Asset Management (Impax) the investment manager of the Impax Global Opportunities Fund (Fund) and Fidante Partners Limited.

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Past performance is not a reliable indicator of future performance.

Any projections are based on assumptions which we believe are reasonable but are subject to change and should not be relied upon.

Impax and Fidante have entered into arrangements in connection with the distribution and administration of financial products to which this material relates. In connection with those arrangements, Impax and Fidante may receive remuneration or other benefits in respect of financial services provided by the parties.

Investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Accordingly, the performance, the repayment of capital or any particular rate of return on your investments are not guaranteed by any member of the Challenger Group.