

WaveStone Dynamic Australian Equity Fund

Monthly total unit holder % returns

Fin. Year ¹	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total Return ²	YTD S&P/ ASX300 Acc.	YTD Franking Credits ³	YTD Fund Return (incl. franking credits)
2014	2.71	2.23	2.77	2.77	0.21	0.78	-2.16	5.32	0.56	0.44	0.86	-2.22	14.93	17.25	1.18	16.11
2015	1.15	1.24	-3.06	3.16	-0.63	2.12	2.46	5.28	0.37	-0.54	1.39	-2.93	10.12	5.61	1.50	11.62
2016	3.84	-4.61	-1.01	4.89	1.79	1.23	-4.48	-3.55	1.87	0.33	4.91	-2.92	1.63	0.87	1.41	3.04
2017	3.93	-1.08	2.10	-2.38	1.65	0.97	-0.33	2.77	2.92	2.02	-2.40	0.05	10.40	13.82	1.23	11.63
2018	-0.48	0.04	0.53	4.39	0.56	2.32	-0.15	1.60	-2.26	2.80	2.18	3.02	15.35	13.24	1.23	16.58
2019	0.45	1.87	-1.29	-5.11	-2.21	-0.88	2.68	5.80	-0.50	2.17	0.12	3.75	6.57	11.42	3.20	9.77
2020	2.57	-1.25	1.68	0.29	3.21	-1.37	3.83	-7.20	-20.03	6.92	3.27	1.38	-9.30	-7.61	0.99	-8.30
2021	0.13	2.20	-1.33	1.64	8.82	0.98	0.04	1.84	1.67	2.93	3.20	1.40	25.82	28.49	1.03	26.85
2022	2.94	1.80	-0.59	0.30	0.71	1.37	-3.72	2.26	5.03	-1.38	-2.44	-5.40	0.39	-6.78	1.44	1.83
2023	4.14	2.14	-4.60	4.71	4.21	-3.86	5.64	-1.94	0.32	1.97	-1.60	1.36	12.51	14.40	1.43	13.94
2024	1.66	0.18	-2.29	-3.04	4.17	5.83	1.14	1.68	-	-	-	-	9.39	9.70	0.65	10.04

¹Fund inception date is 02 July 2009

²After all fees and expenses and assumes all distributions are reinvested.

³Franking credits accrued as received by the Fund. Franking credits formally crystallise with the payment of distributions as of 30 June each financial year. If franking credits do not formally crystallise for a financial year, this report will be updated to reflect updated performance for that financial year.

Past performance is not a reliable indicator of future performance

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Annual distribution components

Month	Cash distribution	Franking credits	Total
Jun-12	3.09 cents	1.64 cents	4.73 cents
Jun-13	2.04 cents	1.45 cents	3.49 cents
Jun-14	9.60 cents	1.56 cents	11.61 cents
Jun-15	17.04 cents	2.15 cents	19.19 cents
Jun-16	8.81 cents	2.14 cents	10.95 cents
Jun-17	4.56 cents	1.48 cents	6.04 cents
Jun-18	6.04 cents	1.79 cents	7.83 cents
Jun-19	9.20 cents	4.99 cents	14.19 cents
Jun-20	4.47 cents	2.02 cents	6.49 cents
Jun-21	0.71 cents	0.02 cents	0.73 cents
Jun-22	37.99 cents	4.63 cents	42.62 cents
Jun-23	21.78 cents	2.81 cents	24.59 cents

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