

Update of information on your investment

Date: 1 July 2012

CHANGES IN GOODS AND SERVICES TAX (GST) FROM 1 JULY 2012

This update is to be read together with the relevant fund's Product Disclosure Statement (**PDS**) and Additional Information Booklet (**AIB**) (if applicable) and has been issued to update the PDS and AIB (if applicable) regarding GST changes that commence on 1 July 2012.

All fees and costs expressed in the relevant fund's PDS and AIB (if applicable) are quoted inclusive of any GST and net of reduced input tax credits (**RITCs**) that are expected to be available to a Fund.

For acquisitions by a Fund before 1 July 2012, the prescribed RITC rate was 75%. Under recent changes to the GST law, acquisitions by a Fund from 1 July 2012 can attract RITCs at a prescribed rate of either 75% or 55%, depending on the nature of the acquisition. The introduction of a lower RITC rate increases net costs disclosed in a relevant PDS, which were calculated on the basis of a RITC rate of 75%. Fees stated in the relevant PDS or AIB (if applicable) are rounded to two decimal places.

This update refers to the funds listed below:

Fund	ARSN
Bentham Professional Global Income Fund	109 991 095
Bentham Professional Syndicated Loan Fund	111 433 071
Bentham Wholesale Global Income Fund	105 898 271
Bentham Wholesale Syndicated Loan Fund	110 077 159
Bentham Wholesale High Yield Fund	088 907 224
SG Hiscock Professional Property Fund	089 419 358
SG Hiscock Wholesale Property Fund	088 905 382
Credit Suisse Enhanced Commodity Fund	119 714 297
Credit Suisse Global Private Equity Fund	110 077 382
Our Watch Fund	119 678 456

The information in this update is up-to-date at the time of preparation. However, some information can change from time to time.

WHERE CAN I FIND OUT MORE INFORMATION?

For updated information about the relevant fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours. We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIB (if applicable).

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