

Notice to unitholders

1 July 2017

Attribution Managed Investment Trust regime (AMIT Regime)

Each of Fidante Partners Limited (ABN 92 002 835 592, AFSL 234668) and Fidante Partners Services Limited (44 119 605 373, AFSL 320505) (**Fidante Partners**) as responsible entity of Funds listed below, has elected for the AMIT Regime to apply to each of the following Funds for the financial year commencing 1 July 2017. Each Fund's constitution has been amended accordingly.

Fidante Partners made this election after forming the view it is in the best interests of unitholders to do so. Fidante Partners considered a range of factors, including:

- the AMIT Regime provides greater certainty of the tax status of the Scheme and clarifies eligibility for certain tax concessions, including providing a deemed "fixed trust" status for tax purposes;
- the AMIT Regime also provides greater flexibility in attributing, on a fair and reasonable basis, taxable income between unit holders;
- the AMIT Regime also offers flexibility for reconciling underestimations or overestimations of net income of a Scheme ("unders" or "overs"), including through adjustments to unit holder entitlements to trust income in the year of discovery, rather than requiring amendments to unitholder tax returns previously lodged (as is currently the case); and
- the AMIT Regime also provides appropriate cost base adjustments where distributions are greater or less than the amount on which the unit holder is assessed for tax purposes.

Further information

There will be no change to your investment or how the Fund is managed as a result of electing into the AMIT Regime. If you have any questions regarding this notice, please contact Client Services Team on 13 51 53 or by emailing info@fidante.com.au.

List of Funds

Responsible Entity	Fund name	ARSN
Fidante Partners Limited	Alphinity Australian Share Fund	092 999 301
Fidante Partners Limited	Alphinity Concentrated Australian Share Fund	089 715 659
Fidante Partners Limited	Alphinity Global Equity Fund	609 473 127
Fidante Partners Limited	Alphinity Socially Responsible Share Fund	093 245 124
Fidante Partners Limited	Alphinity Australian Equity Fund	107 016 517
Fidante Partners Limited	Ardea Real Outcome Fund	158 996 699
Fidante Partners Limited	Ardea Real Outcome Plus Fund	609 079 174
Fidante Partners Limited	Ardea Australian Inflation Linked Bond Fund	141 165 362
Fidante Partners Limited	Bentham Wholesale Global Income Fund NZD	165 696 417
Fidante Partners Limited	Bentham Wholesale Syndicated Loan Fund NZD	165 696 300
Fidante Partners Limited	Greencape Broadcap Fund	121 326 341
Fidante Partners Limited	Greencape High Conviction Fund	121 326 225
Fidante Partners Limited	Kapstream Absolute Return Income Fund	124 152 790
Fidante Partners Limited	Kinetic Emerging Companies Fund	123 209 218
Fidante Partners Limited	Lennox Australian Small Companies Fund	617 995 918
Fidante Partners Limited	Merlon Australian Equity Income Fund (CNA)	090 840 903
Fidante Partners Limited	Merlon Australian Share Fund	143 890 920
Fidante Partners Limited	Merlon Australian Share Income Fund	089 715 926
Fidante Partners Limited	Merlon Wholesale Australian Share Income Fund	090 578 171
Fidante Partners Limited	NovaPort Smaller Companies Fund	094 601 475
Fidante Partners Limited	NovaPort Microcap Fund	113 199 698
Fidante Partners Limited	SG Hiscock Property Securities Fund	090 790 873
Fidante Partners Limited	SG Hiscock Wholesale Property Securities Fund	090 577 825
Fidante Partners Limited	Tempo Global Currency Fund	616 320 994
Fidante Partners Limited	Tempo Global Equity Fund	601 234 511
Fidante Partners Limited	WaveStone Dynamic Australian Equity Fund	134 793 605
Fidante Partners Limited	WaveStone Wholesale Australian Share Fund	107 016 866
Fidante Partners Services Limited	Credit Suisse Global Private Equity Fund	110 077 382
Fidante Partners Services Limited	Bentham Professional Global Income Fund	109 991 095
Fidante Partners Services Limited	Bentham Professional Syndicated Loan Fund	111 433 071
Fidante Partners Services Limited	Bentham Wholesale Global Income Fund	105 898 271
Fidante Partners Services Limited	Bentham Wholesale High Yield Fund	088 907 224
Fidante Partners Services Limited	Bentham Wholesale Syndicated Loan Fund	110 077 159
Fidante Partners Services Limited	SG Hiscock Professional Property Fund	089 419 358
Fidante Partners Services Limited	SG Hiscock Wholesale Property Fund	088 905 382