

Credit Suisse Global Private Equity Fund

Fund update – Distribution payment

Dated 14 March 2019

The Credit Suisse Global Private Equity Fund (**Fund**) will be paying a distribution outside of its regular annual period. The distribution represents the following proceeds received from the Underlying Fund into which Fund invests:

- return of capital from the sale transaction relating to HealthMarkets Inc;
- dividend payment from NIBC;
- escrow proceeds from The Service Companies;
- return of excess capital; and
- interest income.

During October 2018, an agreement was signed to realise the Underlying Fund's investment in HealthMarkets Inc. The sale valued HealthMarkets Inc at \$555 million. The transaction closed February 2019 and the Underlying Fund's proceeds included cash sale proceeds of \$41.7 million and an escrow of \$5.1 million.

As per the 30 November 2018 investor update a distribution was paid to investors that included the proceeds of the sale transaction of The Service Companies. The escrow proceeds represent the closure of this transaction.

The return of excess capital relates to the Underlying Fund's previous investments in The Service Companies, Guala, Laramie Energy and Enduring Resources.

These proceeds will be paid to unitholders as one payment on or around 14 March 2019 for the effective date 28 February 2019.

With these distributions, the Underlying Fund has now distributed a total of \$1.47 billion (USD) in proceeds representing 81.5% of invested capital to its Limited Partners.

The breakdown of the final tax components of this distribution will be included in your annual tax statement, which is usually available in September.

Please note there is no change to your investment, or to the investment objective, approach, or distribution frequency of the Fund, as a result of the distribution payment.

More information

For updated information about the Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.