

Fund update – Credit Suisse Global Private Equity Fund

Dated 29 October 2021

As previously communicated, the Underlying Fund, into which the Fund invests, came to the end of its Term on 15 September 2019. At this point, the Underlying Fund officially commenced the wind up process and the investment manager of the Underlying Fund, aPriori Capital Partners L.P. (**aPriori** or **investment manager**) ceased receiving investment management fees.

The wind up process is still underway with aPriori continuing to focus on achieving successful realisations for each of the last remaining active investments held.

During this wind up process, the Fund has to remain active while it waits for the liquidation of the assets in the Underlying Fund. Despite the Fund being active, we, as Responsible Entity of the Fund, in conjunction with Credit Suisse Investment Services (Australia) Limited as investment manager of the Fund, have decided to cease charging management fees to the Fund itself.

Removal of management fee

Following on from aPriori's decision to cease charging a management fee in September 2019 (which was also passed onto the Fund's investors via a management fee reduction), we now believe that given the ongoing uncertainty with the timing of the Underlying Fund's wind up process it is now appropriate to remove all management fees and expense recoveries.

Unitholders in the Fund are currently charged a total of 1.90% p.a. (reduced from 2.90% in September 2019) made up of:

- 1.35% (reduced from 2.35% in September 2019) paid to Credit Suisse as the investment management fee (referred to an "Administration and Investment Fee" in the PDS); and
- 0.55% retained by Fidante as expense recoveries.

Effective from 1 November 2021, The Fund will cease charging both the 1.35% management fee and 0.55% expense recoveries.

As the investment management fee and expense recoveries were deducted from the assets of the Fund and reflected in the unit price, there is no action required on your part.

Fund Performance

For the latest available Fund performance figures, please refer to the Fund update issued by Credit Suisse available on their website www.credit-suisse.com/au/en/asset-management/products/unit-prices-performance-and-distributions.html

Further information

If you have questions relating to the Fund or your investment in it, please contact our Investor Services Team on 13 51 53 during Sydney business hours. Additional information relating to the Fund is available on our website. Refer to the PDS and Frequently Asked Questions at <https://www.fidante.com/investment-managers/credit-suisse>