

Update of Information

22 December 2021

Ongoing Advice Fees

This update of information relates to the recent commencement of an Australian Securities and Investment Commission (**ASIC**) legislative requirement for the annual renewal of ongoing fee arrangements. This follows the Royal Assent of the Financial Sector Reform (Hayne Royal Commission Response No.2) Act 2021.

Effective 1 July 2021, fee recipients are to obtain written consent from a client before deducting, or arranging to deduct, advice fees from a client account as part of an ongoing fee arrangement.

Since the reform's commencement, Fidante has conducted a review into the feasibility of retaining and maintaining the ongoing adviser fee option on our suite of products.

We notify that we will phase out the ongoing fee option on our products in two stages:

- Effective 22 December 2021, we will no longer offer ongoing Adviser service fees on new accounts; and
- Effective 30 April 2022, we will remove ongoing Adviser service fees on existing accounts.

Further information

If you have any further questions regarding these changes, please contact your financial adviser, email info@fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.