

GPO Box 3993 Sydney NSW 2001 1300 721 637 (Australia) +61 2 8023 5428 (International)

fidante.com

Update of Information 4 May 2023

Merlon Concentrated Australian Share Fund Class P (Fund) (ARSN 617 082 238 APIR HOW4881AU) – Correction to PDS Performance Benchmark

The Fund's investment objective, benchmark and performance fee benchmark were amended effective 16 May 2022. These changes were disclosed to investors prior to the effective date.

On 17 October 2022, we updated our Product Disclosure Statements (PDSs), which encompassed the registry migration to Boardroom Pty Ltd and other minor changes. The changes to the Fund were also incorporated in the new PDS.

We advise that the Performance Fee Benchmark has been incorrectly disclosed in the section, "Performance fee" (pages 13-14 of the Additional Information Booklet).

The correct Performance Fee Benchmark is shown below.

	Incorrect PDS disclosure	Correct Performance Benchmark
Performance Benchmark	The Performance Benchmark is the daily return of S&P/ASX 200 Accumulation Index (inclusive of franking credits)	The Performance Benchmark is the daily return of S&P/ASX 200 Accumulation Index

We apologise for this error and for any inconvenience that this has caused.

Further information

If you have any questions, please contact your Distribution Manager or our Investor Services team on 1300 721 637, during Sydney business hours.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) (Fidante Partners, we, our) the responsible entity of the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS (if applicable) and consider these documents before making any decision about the Fund in which they intend to invest.