

## Update of Information

4 May 2023

### Merlon Concentrated Australian Share Fund Class P (Fund) (ARSN 617 082 238 APIR HOW4881AU) – Correction to PDS Performance Benchmark

The Fund’s investment objective, benchmark and performance fee benchmark were amended effective 16 May 2022. These changes were disclosed to investors prior to the effective date.

On 17 October 2022, we updated our Product Disclosure Statements (PDSs), which encompassed the registry migration to Boardroom Pty Ltd and other minor changes. The changes to the Fund were also incorporated in the new PDS.

We advise that the Performance Fee Benchmark has been incorrectly disclosed in the section, “Performance fee” (pages 13-14 of the Additional Information Booklet).

The correct Performance Fee Benchmark is shown below.

	Incorrect PDS disclosure	Correct Performance Benchmark
<b>Performance Benchmark</b>	The Performance Benchmark is the daily return of S&P/ASX 200 Accumulation Index (inclusive of franking credits)	The Performance Benchmark is the daily return of S&P/ASX 200 Accumulation Index

We apologise for this error and for any inconvenience that this has caused.

#### Further information

If you have any questions, please contact your Distribution Manager or our Investor Services team on 1300 721 637, during Sydney business hours.