

Update of information

Date of issue | 20 February 2024

Update to buy and sell spreads

The buy/sell spread is a type of transaction cost incurred when buying and selling the underlying assets of the portfolio. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the costs of buying and selling the assets as a consequence of their transaction. The spreads will reflect costs such as brokerage, stamp duty, underlying security spreads and other government taxes or charges.

Buy/sell spreads applied to Funds will be adjusted up or down over time in line with sustained changes in transaction costs experienced by a Fund.

The Responsible Entity has reviewed current transaction costs and determined to adjust the buy/sell spreads for the Fund(s) listed in the table below. These changes apply to transactions effective 20 February 2024.

We will continue to monitor transaction costs in the market on a daily basis and adjust the buy/sell spreads accordingly. This means the buy/sell spread on any Fund may vary day to day and could fluctuate significantly.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's offer document, which can be found on our website, www.fidante.com.au or by contacting our Investor Services team on 1300 721 637, during Sydney business hours.

Effective 20 February 2024, buy/sell spreads will be as set out in the table below:

Fund	ASX code	Previous Buy / Sell Spread	Current Buy / Sell Spread (as at 20 February 2024)
Bentham Asset Backed Securities Fund – Class I	BAM06	+0.17%/-0.17%	+0.13%/-0.13%
Bentham High Yield Fund	BAM03	+0.20%/-0.20%	+0.18%/-0.18%

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website www.fidante.com, or call our Investor Services team on 1300 721 637, during Sydney business hours.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) as responsible entity and issuer of interests in Bentham Asset Backed Securities Fund ARSN 622 644 866, and by Fidante Partners Services Limited (ABN 44 119 605 373, AFSL 320505) as responsible entity and issuer of interests in Bentham High Yield Fund ARSN 088 907 224, Bentham Professional Global Income Fund ARSN 109 991 095, and Bentham Professional Syndicated Loan Fund ARSN 111 433 071. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and target market determination (TMD) (if applicable) relating to the Fund(s) and consider that document before making any decision about the Fund(s).