



ActiveX Kapstream Absolute Return Income Fund (Managed Fund)

Exchange Code: XKAP

Value Date: 24/10/2024

Security Name	Value	% Of Portfolio
Cash Holding	49,493.35	0.35
Kapstream Absolute Return Income Fund NILFEE Class	14,267,000.87	99.65
Total	14,316,494.22	100.00

* Excludes accrued management fees

Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
3 MONTH SOFR FUT Jun25	SFRM5	Future	USD	-215.51	0.00	0.00	-1.4296	-142.96	0.04
90-DAY BANK BILL Dec24	IRZ4	Future	AUD	0	0.00	0.00	-1.4013	0	0
AGI Finance Pty Ltd 08/01/2026 FRN SEN SEC	AU3FN0057428	Bond	AUD	484,517.32	3.38	3.40	483,376.5499	484,517.32	100.2355
ANZ 13/03/2025 NCD	AU3EC2748681	NCD	AUD	333,946.6	2.33	2.34	339,708.2635	333,946.6	98.3039
ANZ Banking Group Ltd 16/05/2033 FRN SUB UNSEC	AU3FN0077939	Bond	AUD	50,437.76	0.35	0.35	48,125.3373	50,437.76	104.805
ANZ Holdings New Zealand 18/10/2172 FRN SUB UNSEC	AU3FN0091583	Bond	AUD	14,756.08	0.10	0.10	14,154.511	14,756.08	104.25
AUST 10Y BOND FUT Dec24	XMZ4	Future	AUD	0	0.00	0.00	-0.0354	0	0
AUST 3YR BOND FUT Dec24	YMZ4	Future	AUD	0	0.00	0.00	-14.0342	0	0
Asian Development Bank 1.10% 02/03/2028 SUPR SEN U	AU3CB0278091	Bond	AUD	86,093.75	0.60	0.60	95,542.9491	86,093.75	90.11
Athene Global Funding 4.76% 21/04/2027 CORP SECURE	AU3CB0288553	Bond	AUD	279,651.63	1.95	1.96	289,813.6123	279,651.63	96.4936
Ausgrid Finance Pty Ltd 3.75% 30/10/2024 CORP SEN	AU3CB0248318	Bond	AUD	36,785.9	0.26	0.26	36,801.7285	36,785.9	99.9567
Ausgrid Finance Pty Ltd 30/10/2024 FRN SEN SEC	AU3FN0038881	Bond	AUD	259,023.19	1.81	1.82	259,098.3235	259,023.19	99.9712
Australian Central Credit 16/09/2031 FRN SUB UNSE	AU3FN0062915	Bond	AUD	49,704.77	0.35	0.35	49,540.7884	49,704.77	100.331
Avanti Finance Ltd 08/06/2025 FRN SEN SEC	AU3FN0060737	Bond	AUD	248,959.28	1.74	1.75	245,694.0016	248,959.28	101.329
Avanti Finance Ltd 22/02/2026 FRN SEN SEC	AU3FN0066486	Bond	AUD	253,633.44	1.77	1.78	249,119.3932	253,633.44	101.812
Avanti Finance Ltd 5.50% 14/12/2024 CORP SEN SEC	AU3CB0276715	Bond	AUD	9,160.78	0.06	0.06	9,058.887	9,160.78	101.1245
BNP Paribas SA 24/02/2028 FRN SEN UNSEC	FR0014008M24	Bond	AUD	167,638.13	1.17	1.18	165,607.7785	167,638.13	101.2255
BNP Paribas SA 24/02/2028 Fix to Float	FR0014008M32	Bond	AUD	280,345.3	1.96	1.96	290,167.4751	280,345.3	96.615
Banco Santander SA 17/07/2034 FRN SUB UNSEC	AU3FN0089652	Bond	AUD	99,522.86	0.70	0.70	98,373.8513	99,522.86	101.168
Bank Australia Ltd 21/02/2028 FRN SEN UNSEC	AU3FN0085031	Bond	AUD	79,784.38	0.56	0.56	77,849.8104	79,784.38	102.485
Bank Australia Ltd 22/02/2027 FRN SEN UNSEC	AU3FN0075461	Bond	AUD	156,819.98	1.10	1.10	153,576.4441	156,819.98	102.112
Bank Australia Ltd 24/11/2025 FRN SEN UNSEC	AU3FN0073797	Bond	AUD	161,346.03	1.13	1.13	158,530.523	161,346.03	101.776
Bank Australia Ltd 30/10/2026 FRN SEN UNSEC	AU3FN0082509	Bond	AUD	104,147.32	0.73	0.73	103,327.9301	104,147.32	100.793
Bendigo & Adelaide Bank Lt 03/11/2033 FRN SUB UNSE	AU3FN0082517	Bond	AUD	58,719.7	0.41	0.41	56,618.0439	58,719.7	103.712
Bendigo & Adelaide Bank Lt 19/11/2030 FRN SUB UNSE	AU3FN0057410	Bond	AUD	28,820.11	0.20	0.20	28,167.4768	28,820.11	102.317
Bendigo & Adelaide Bank Lt 24/10/2028 FRN SEN UNSE	AU3FN0092821	Bond	AUD	42,580.3	0.30	0.30	42,463.5329	42,580.3	100.275
Blue Owl Credit Income Cor 6.50% 23/10/2027 CORP S	AU3CB0314730	Bond	AUD	407,971.26	2.85	2.86	409,773.0928	407,971.26	99.5603
CAN 2YR BOND FUT Dec24	CVZ4	Future	CAD	-1,090.27	-0.01	-0.01	25.0393	-1,001.57	-0.04



Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
CBA 09/11/2032 FRN SUB UNSEC	AU3CB0293769	Bond	AUD	28,774.52	0.20	0.20	27,459.7513	28,774.52	104.788
CBA 12/09/2034 SUB UNSEC Fix at 3.61 to Float 2.05	USQ2704MAA64	Bond	USD	35,390.22	0.25	0.25	25,124.257	23,476.1	93.4403
CBA 13/03/2025 NCD	AU3EC2733436	NCD	AUD	292,203.28	2.04	2.05	297,244.7306	292,203.28	98.3039
CBA 25/10/2033 FRN SUB UNSEC	AU3FN0082251	Bond	AUD	79,111.53	0.55	0.55	77,142.0848	79,111.53	102.553
CBA 25/10/2033 FRN SUB UNSEC Fixed to Float	AU3CB0303667	Bond	AUD	47,988.07	0.34	0.34	46,002.1607	47,988.07	104.317
CDSITM ITRAXX AUSTRALIAS36V1 5Y USD 20261220		CDS	USD	770.45	0.01	0.01	-	511.08	-
CIP Funding Pty Ltd 3.02% 16/12/2027 CORP COY GUAR	AU3CB0285310	Bond	AUD	154,928.08	1.08	1.09	164,192.3274	154,928.08	94.3577
CNH Industrial Capital Aus 5.40% 17/05/2027 CORP S	AU3CB0309672	Bond	AUD	386,195.54	2.70	2.71	375,094.5409	386,195.54	102.9595
CNH Industrial Capital Aus 5.80% 13/07/2026 CORP S	AU3CB0300812	Bond	AUD	12,388.99	0.09	0.09	12,031.3343	12,388.99	102.9727
CREDABL Warehouse Trust E Note		Bond	AUD	67,297.88	0.47	0.47	66,880.0644	67,297.88	100.6247
Cash AUD		Cash	AUD	-54,750.99	-0.38	-0.38	-	-54,750.99	1
Cash CAD		Cash	CAD	14,598.56	0.10	0.10	-	13,410.83	1
Cash CHF		Cash	CHF	0.02	0.00	0.00	-	0.01	1
Cash CNH		Cash	CNH	42.94	0.00	0.00	-	203.05	1
Cash CNY		Cash	CNY	0	0.00	0.00	-	0	1
Cash EUR		Cash	EUR	60,140.6	0.42	0.42	-	36,947.69	1
Cash GBP		Cash	GBP	3,514.59	0.02	0.02	-	1,799.13	1
Cash JPY		Cash	JPY	1,623.97	0.01	0.01	-	163,647	1
Cash NOK		Cash	NOK	0	0.00	0.00	-	0	1
Cash NZD		Cash	NZD	-10,242.62	-0.07	-0.07	-	-11,308.05	1
Cash PLN		Cash	PLN	0.03	0.00	0.00	-	0.07	1
Cash SGD		Cash	SGD	0	0.00	0.00	-	0	1
Cash USD		Cash	USD	-57,672.17	-0.40	-0.40	-	-38,256.83	1
Charter Hall LWR Pty Ltd 2.08% 03/03/2028 CORP SEN	AU3CB0278117	Bond	AUD	298,121.44	2.08	2.09	332,631.008	298,121.44	89.6253
Co-operative Bank Ltd/The 05/11/2031 FRN SUB UNSEC	AU3FN0064010	Bond	AUD	22,467.91	0.16	0.16	22,293.3548	22,467.91	100.783
Credit Union Australia Ltd 01/01/2027 FRN SEN UNSE	AU3FN0093076	Bond	AUD	102,620.21	0.72	0.72	102,620.2046	102,620.21	100
Credit Union Australia Ltd 09/02/2027 FRN SEN UNSE	AU3FN0074787	Bond	AUD	144,332.58	1.01	1.01	142,252.8353	144,332.58	101.462
Credit Union Australia Ltd 23/10/2026 FRN SEN UNSE	AU3FN0084299	Bond	AUD	114,210.66	0.80	0.80	112,528.3623	114,210.66	101.495
Downer Group Finance Pty L 3.70% 29/04/2026 CORP C	AU3CB0262673	Bond	AUD	178,846.51	1.25	1.25	183,300.9172	178,846.51	97.5699
EURO-SCHATZ FUT Dec24	DUZ4	Future	EUR	2,243.47	0.02	0.02	14.5084	1,378.29	0.095
FXF EUR/AUD 21-11-2024		FX forward	AUD	2,602.39	0.02	0.02	-	2,602.39	-
FXF NZD/AUD 08-11-2024		FX forward	AUD	896.17	0.01	0.01	-	896.17	-
FXF USD/AUD 19-12-2024		FX forward	AUD	-1,945.52	-0.01	-0.01	-	-1,945.52	-
FXF USD/EUR 25-10-2024		FX forward	EUR	-364.74	0.00	0.00	-	-224.08	-
FXS EUR/AUD 25-10-2024		FX forward	AUD	43.98	0.00	0.00	-	43.98	-
Firstmac Mortgage Funding % 22/05/2048 MBS	AU3FN0034898	ABS	AUD	2,638.31	0.02	0.02	20,524.0409	2,638.31	100.479
Firstmac Mortgage Funding 1.7% 25/02/2051 MBS	AU3FN0051108	ABS	AUD	0	0.00	0.00	19,462.4526	0	100.121
GTA Finance Co Pty Ltd 2.20% 26/08/2027 CORP COY G	AU3CB0273977	Bond	AUD	115,719.2	0.81	0.81	126,824.4184	115,719.2	91.2436
Great Southern Bank 01/12/2025 FRN SEN UNSEC	AU3FN0073961	Bond	AUD	75,723.84	0.53	0.53	74,311.1826	75,723.84	101.901
HSBC Holdings PLC 21/03/2034 FRN SUB UNSEC	AU3FN0085726	Bond	AUD	104,398.13	0.73	0.73	101,912.4791	104,398.13	102.439
HSBC Holdings PLC 21/03/2034 Fixed to Float SUB	AU3CB0307890	Bond	AUD	123,777.93	0.86	0.87	121,021.0689	123,777.93	102.278
Handy ABS 2024-1 Trust 1.7% 15/05/2032 ABS CNSMER	AU3FN0087227	ABS	AUD	35,070.21	0.24	0.25	34,890.8696	35,070.21	100.514
Heartland Australia Group 13/05/2025 FRN COY GUAR	AU3FN0068656	Bond	AUD	465,370.55	3.25	3.26	456,836.8419	465,370.55	101.868
Heritage and People's Choi 08/02/2027 FRN SEN UNSE	AU3FN0084794	Bond	AUD	151,053.36	1.06	1.06	149,330.0908	151,053.36	101.154



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Hollard Insurance Co Pty L 01/01/2039 FRN SUB UNSE	AU3FN0093068	Bond	AUD	35,386.28	0.25	0.25	35,386.2774	35,386.28	100
Hyundai Capital Services I 3.50% 21/03/2025 CORP S	AU3CB0287530	Bond	AUD	48,688.39	0.34	0.34	48,833.0629	48,688.39	99.7037
IC Trust Series 2021-2 0% 15/12/2030 ABS AUTO	AU3FN0065264	ABS	AUD	1,145.75	0.01	0.01	7,077.2555	1,145.75	100.675
IC Trust Series 2021-2 0% 15/12/2030 ABS AUTO	AU3FN0065272	ABS	AUD	6,490.09	0.05	0.05	40,057.2661	6,490.09	100.755
IC Trust Series 2021-2 3% 15/12/2030 ABS AUTO	AU3FN0065256	ABS	AUD	15,874.49	0.11	0.11	184,362.5055	15,874.49	100.393
IC Trust Series 2022-1 0% 15/09/2031 ABS AUTO	AU3FN0071320	ABS	AUD	9,680.4	0.07	0.07	19,816.3154	9,680.4	102.089
IC Trust Series 2022-1 0% 15/09/2031 ABS AUTO	AU3FN0071346	ABS	AUD	69,063.38	0.48	0.48	257,612.0998	69,063.38	101.366
IC Trust Series 2023-1 3.85% 12/02/2032 ABS AUTO	AU3FN0075578	ABS	AUD	41,067.03	0.29	0.29	126,682.8733	41,067.03	101.526
IMB Ltd 04/05/2031 FRN SUB UNSEC	AU3FN0060182	Bond	AUD	88,309.99	0.62	0.62	88,465.6936	88,309.99	99.824
Insurance Australia Group 15/06/2045 FRN SUB UNSE	AU3FN0047544	Bond	AUD	121,502.65	0.85	0.85	119,676.3903	121,502.65	101.526
Insurance Australia Group 15/12/2036 FRN SUB UNSE	AU3FN0055497	Bond	AUD	177,534.03	1.24	1.24	172,685.0339	177,534.03	102.808
International Bank for Rec 3.00% 19/10/2026 SUPR S	AU3CB0236883	Bond	AUD	44,916.97	0.31	0.31	46,002.1607	44,916.97	97.641
International Finance Corp .75% 24/05/2028 SUPR SE	AU3CB0276160	Bond	AUD	133,945.27	0.94	0.94	151,453.2675	133,945.27	88.44
JUDO 13/03/2025 NCD	AU3EC2835306	NCD	AUD	187,844.96	1.31	1.32	191,085.8982	187,844.96	98.3039
Judo Bank Pty Ltd 14/07/2031 FRN SUB UNSEC	AU3FN0061099	Bond	AUD	159,417.21	1.11	1.12	154,284.1697	159,417.21	103.327
Judo Bank Pty Ltd 23/10/2034 FRN SUB UNSEC	AU3FN0092748	Bond	AUD	66,404.5	0.46	0.47	65,110.7505	66,404.5	101.987
Judo Bank Pty Ltd 6.40% 26/09/2025 CORP SEN UNSEC	AU3CB0292480	Bond	AUD	256,397.69	1.79	1.80	254,781.1976	256,397.69	100.6345
Korea Southern Power Co Lt 30/10/2024 FRN SEN UNSE	AU3FN0051199	Bond	AUD	237,019.3	1.66	1.66	237,088.0589	237,019.3	99.971
Liberty Financial Pty Ltd 05/04/2027 FRN SEN UNSEC	AU3FN0067914	Bond	AUD	85,022.83	0.59	0.60	82,520.799	85,022.83	103.032
Liberty Financial Pty Ltd 17/03/2025 FRN SEN UNSEC	AU3FN0059200	Bond	AUD	231,399.96	1.62	1.62	228,595.3523	231,399.96	101.2269
Liberty Financial Pty Ltd 25/05/2026 FRN SEN UNSEC	AU3FN0060505	Bond	AUD	148,839.96	1.04	1.04	145,083.7375	148,839.96	102.589
Liberty Series 2023-1 1.65% 25/06/2054 MBS	AU3FN0074688	ABS	AUD	12,349.49	0.09	0.09	28,309.022	12,349.49	100.781
Liberty Series 2023-1 2.4% 25/06/2054 MBS	AU3FN0074696	ABS	AUD	79,268.23	0.55	0.56	77,849.8104	79,268.23	101.822
Liberty Series 2023-1 2.75% 25/06/2054 MBS	AU3FN0074704	ABS	AUD	25,276.28	0.18	0.18	24,770.3942	25,276.28	102.0423
Liberty Series 2023-1 Sme % 10/10/2055 MBS	AU3FN0080792	ABS	AUD	22,633	0.16	0.16	21,939.492	22,633	103.161
Liberty Series 2023-1 Sme % 10/10/2055 MBS	AU3FN0080800	ABS	AUD	24,261.58	0.17	0.17	23,354.9431	24,261.58	103.882
Lloyds Banking Group PLC 29/08/2034 Fix to Float	AU3CB0312858	Bond	AUD	116,792.23	0.82	0.82	116,774.7156	116,792.23	100.015
Lloyds Banking Group PLC 29/08/2034 FRN SUB UNSEC	AU3FN0090866	Bond	AUD	169,284.24	1.18	1.19	166,315.504	169,284.24	101.785
Lloyds Banking Group PLC 5.68% 06/03/2030 CORP SEN	AU3CB0307338	Bond	AUD	43,374.82	0.30	0.30	42,463.5329	43,374.82	102.146
Lonsdale Finance Pty Ltd 2.45% 20/11/2026 CORP SEN	AU3CB0268548	Bond	AUD	61,808.79	0.43	0.43	64,403.025	61,808.79	95.9719
MME PL Trust 2024-1 1.35% 20/07/2032 ABS CNSM15.4	AU3FN0088068	ABS	AUD	56,824.03	0.40	0.40	84,927.0659	56,824.03	100.085
MME PL Trust 2024-1 1.75% 20/07/2032 ABS CNSM15.4	AU3FN0088076	ABS	AUD	31,172.59	0.22	0.22	31,111.6151	31,172.59	100.196
MME PL Trust 2024-1 2.1% 20/07/2032 ABS CNSM15.4	AU3FN0088084	ABS	AUD	10,779.16	0.08	0.08	10,757.4283	10,779.16	100.202
MME PL Trust 2024-1 2.6% 20/07/2032 ABS CNSM15.4	AU3FN0088092	ABS	AUD	7,911.27	0.06	0.06	7,884.0626	7,911.27	100.345
MME PL Trust 2024-1 5.2% 20/07/2032 ABS CNSM15.4	AU3FN0088100	ABS	AUD	11,551.73	0.08	0.08	11,521.7719	11,551.73	100.26
MME PL Trust 2024-1 6.5% 20/07/2032 ABS CNSM15.4	AU3FN0088118	ABS	AUD	12,491.34	0.09	0.09	12,455.9697	12,491.34	100.284
Macquarie Bank Ltd 17/06/2031 FRN SUB UNSEC	AU3FN0061065	Bond	AUD	217,964.86	1.52	1.53	215,148.5669	217,964.86	101.309
Macquarie Bank Ltd 20/02/2035 FRN Fix to Float	AU3CB0312395	Bond	AUD	89,687.95	0.63	0.63	89,173.4192	89,687.95	100.577
Macquarie Bank Ltd 20/02/2035 FRN SUB UNSEC	AU3FN0090262	Bond	AUD	250,635.48	1.75	1.76	246,288.491	250,635.48	101.765
Macquarie Group Ltd 21/06/2028 FRN SEN UNSEC	US55608KBC80	Bond	USD	71,155.38	0.50	0.50	47,417.6118	47,200.92	99.5429
Metro Finance 2023-1 Trust 3% 18/02/2029 ABS AUTO	AU3FN0076295	ABS	AUD	15,476.91	0.11	0.11	16,631.5504	15,476.91	102.378
Metro Finance 2023-1 Trust 3.5% 18/02/2029 ABS AUT	AU3FN0076303	ABS	AUD	11,225.27	0.08	0.08	12,031.3343	11,225.27	102.645
Mirvac Group Finance Ltd 5.15% 18/03/2031 CORP SEN	AU3CB0312841	Bond	AUD	98,903.13	0.69	0.69	99,789.3024	98,903.13	99.112
Moneyyme Autopay ABS 2024-1 1.35% 20/09/2032 ABS AU	AU3FN0091286	ABS	AUD	31,690.36	0.22	0.22	31,670.7183	31,690.36	100.062



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MyState Ltd 03/11/2031 FRN SUB UNSEC	AU3FN0063889	Bond	AUD	55,185.48	0.39	0.39	55,202.5928	55,185.48	99.969
NAB 13/03/2025 NCD	AU3EC2760157	NCD	AUD	83,486.65	0.58	0.59	84,927.0659	83,486.65	98.3039
National Australia Bank Lt 18/10/2027 FRN SEN UNSE	AU3FN0092722	Bond	AUD	116,438.4	0.81	0.82	116,066.99	116,438.4	100.32
Network Finance Co Pty Ltd 2.25% 11/11/2026 CORP S	AU3CB0268035	Bond	AUD	24,022.18	0.17	0.17	25,478.1198	24,022.18	94.2855
New Zealand Government Bon 4.50% 15/05/2035 GOVT U	NZGOVDT535C1	Bond	NZD	81,973.86	0.57	0.57	89,173.4192	90,500.75	101.4885
Newcastle Greater Mutual G 14/02/2029 FRN SEN UNSE	AU3FN0085023	Bond	AUD	205,883.59	1.44	1.44	198,163.1537	205,883.59	103.896
ORDE WAREHOUSE TRUST B CLASS 3		ABS	AUD	62,208.1	0.43	0.44	61,926.3394	62,208.1	100.455
ORDE WAREHOUSE TRUST B CLASS 4		ABS	AUD	83,269.25	0.58	0.58	82,803.8892	83,269.25	100.562
ORDE WAREHOUSE TRUST B CLASS 5		ABS	AUD	32,049.24	0.22	0.22	31,847.6497	32,049.24	100.633
Orde 2.3% 11/06/2055 MBS	AU3FN0085064	ABS	AUD	92,058.97	0.64	0.65	89,881.1447	92,058.97	102.423
Orde 3.1% 11/06/2055 MBS	AU3FN0085080	ABS	AUD	41,155.31	0.29	0.29	39,632.6307	41,155.31	103.842
Orde 5.7% 11/06/2055 MBS	AU3FN0085098	ABS	AUD	7,463.46	0.05	0.05	7,077.2555	7,463.46	105.457
OurMoneyMarket Warehouse Trust 1 Class B		ABS	AUD	112,255.14	0.78	0.79	111,939.4709	112,255.14	100.282
OurMoneyMarket Warehouse Trust 1 Class C		ABS	AUD	28,814.96	0.20	0.20	28,723.0485	28,814.96	100.32
OurMoneyMarket Warehouse Trust 1 Class D		ABS	AUD	22,231.62	0.16	0.16	22,115.0787	22,231.62	100.527
PROSPARous Trust 2024-1 2% 20/03/2028 ABS LEND29.7	AU3FN0083762	ABS	AUD	26,170.99	0.18	0.18	55,910.3184	26,170.99	100.267
PROSPARous Trust 2024-1 2.6% 20/03/2028 ABS LEND29	AU3FN0083770	ABS	AUD	7,814.33	0.05	0.05	7,784.981	7,814.33	100.377
Partners Group Holdings Lt 23/12/2026 FRN SEN UNSE	AU3FN0065454	Bond	AUD	48,578.4	0.34	0.34	47,417.6118	48,578.4	102.4475
Pepper Money Ltd/Australia 06/05/2026 FRN SEN UNSE	AU3FN0087508	Bond	AUD	32,878.24	0.23	0.23	31,847.6497	32,878.24	103.236
Pepper Residential Securit 1.8% 12/06/2062 MBS	AU3FN0053468	ABS	AUD	14,822.88	0.10	0.10	101,912.4791	14,822.88	100.434
Plenti Funding Trust No. 2 Class 4		ABS	AUD	6,749.06	0.05	0.05	6,724.4543	6,749.06	100.3659
Plenti Funding Trust No. 2 Class 5		ABS	AUD	7,467.93	0.05	0.05	7,431.6491	7,467.93	100.4882
Plenti PL-Green 2022-1 Tru 4.55% 11/01/2030 ABS CN	AU3FN0066452	ABS	AUD	1,058.71	0.01	0.01	3,538.6277	1,058.71	100.625
Plenti PL-Green 2022-1 Tru 6.75% 11/01/2030 ABS CN	AU3FN0066460	ABS	AUD	1,700.53	0.01	0.01	5,661.8044	1,700.53	101.017
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074571	ABS	AUD	44,684.81	0.31	0.31	128,806.0499	44,684.81	100.853
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074597	ABS	AUD	28,185.74	0.20	0.20	40,764.9916	28,185.74	102.284
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074605	ABS	AUD	2,450.29	0.02	0.02	3,538.6277	2,450.29	102.435
Plenti PL-Green ABS Trust 1.62% 11/01/2034 ABS CN	AU3FN0074589	ABS	AUD	29,444.69	0.21	0.21	84,927.0659	29,444.69	100.792
Plenti PL-Green ABS Trust 4.8% 11/01/2034 ABS CNS	AU3FN0074613	ABS	AUD	3,056.43	0.02	0.02	4,387.8984	3,056.43	103.044
Plenti PL-Green ABS Trust 5.8% 11/06/2035 ABS CNS	AU3FN0083937	ABS	AUD	3,638.13	0.03	0.03	3,538.6277	3,638.13	102.812
Plenti PL-Green ABS Trust 7.8% 11/06/2035 ABS CNS	AU3FN0083945	ABS	AUD	4,415.57	0.03	0.03	4,246.3533	4,415.57	103.985
QIC Finance Shopping Cente 15/08/2025 FRN COY GUAR	AU3FN0049490	Bond	AUD	125,597.67	0.88	0.88	124,276.6064	125,597.67	101.0625
QIC Finance Town Centre Fu 5.50% 30/05/2029 CORP C	AU3CB0299717	Bond	AUD	29,171.26	0.20	0.20	28,309.022	29,171.26	103.0458
RAF ABS Series 2024-1 3.2% 08/08/2031 ABS AUTO 9.0	AU3FN0082442	ABS	AUD	4,351.96	0.03	0.03	4,246.3533	4,351.96	102.487
RAF ABS Series 2024-1 5.5% 08/08/2031 ABS AUTO 9.0	AU3FN0082459	ABS	AUD	4,734.27	0.03	0.03	4,600.2161	4,734.27	102.914
Resimac MBS Trust % 11/05/2059 MBS	AU3FN0079752	ABS	AUD	61,533.23	0.43	0.43	59,448.9461	61,533.23	103.506
Resimac MBS Trust 2.65% 09/01/2055 MBS	AU3FN0075834	ABS	AUD	115,307.81	0.81	0.81	112,528.3623	115,307.81	102.47
SPY US ETF 17/04/2025 Put 482.3551		Option	USD	-1,736.16	-0.01	-0.01	-	-1,151.68	-
SPY US ETF 17/04/2025 Put 539.1028		Option	USD	3,711.27	0.03	0.03	-	2,461.87	-
SWAP IRS X AUD/ 20250404		Swap	AUD	6,674.64	0.05	0.05	-	6,674.64	-
SWAP IRS X AUD/ 20250615		Swap	AUD	807.39	0.01	0.01	-	807.39	-
SWAP IRS X AUD/ 20250707		Swap	AUD	-6,807.66	-0.05	-0.05	-	-6,807.66	-
SWAP IRS X AUD/ 20251125		Swap	AUD	1,421.48	0.01	0.01	-	1,421.48	-
SWAP IRS X AUD/ 20270125		Swap	AUD	25,462.77	0.18	0.18	-	25,462.77	-



Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
SWAP IRS X AUD/ 20270606		Swap	AUD	7,210.05	0.05	0.05	-	7,210.05	-
SWAP IRS X AUD/ 20270622		Swap	AUD	-2,874.22	-0.02	-0.02	-	-2,874.22	-
SWAP IRS X AUD/ 20280207		Swap	AUD	16,460.17	0.11	0.12	-	16,460.17	-
SWAP IRS X AUD/ 20280208		Swap	AUD	40,431.65	0.28	0.28	-	40,431.65	-
SWAP IRSTM AUD/ 20260331		Swap	AUD	1,734.73	0.01	0.01	-	1,734.73	-
SWAP IRSTM AUD/ 20260523		Swap	AUD	165.76	0.00	0.00	-	165.76	-
SWAP IRSTM AUD/ 20260830		Swap	AUD	-742.69	-0.01	-0.01	-	-742.69	-
SWAP IRSTM AUD/ 20260913		Swap	AUD	-29.37	0.00	0.00	-	-29.37	-
SWAP IRSTM AUD/ 20261123		Swap	AUD	5,467.22	0.04	0.04	-	5,467.22	-
SWAP IRSTM AUD/ 20270219		Swap	AUD	753.69	0.01	0.01	-	753.69	-
SWAP IRSTM AUD/ 20270311		Swap	AUD	100.97	0.00	0.00	-	100.97	-
SWAP IRSTM AUD/ 20270516		Swap	AUD	4,952.97	0.03	0.03	-	4,952.97	-
SWAP IRSTM AUD/ 20270823		Swap	AUD	6,917.54	0.05	0.05	-	6,917.54	-
SWAP IRSTM AUD/ 20280331		Swap	AUD	-2,543.72	-0.02	-0.02	-	-2,543.72	-
SWAP IRSTM AUD/ 20281127		Swap	AUD	-1,000.31	-0.01	-0.01	-	-1,000.31	-
SWAP IRSTM AUD/ 20290219		Swap	AUD	-85.89	0.00	0.00	-	-85.89	-
SWAP IRSTM AUD/ 20290311		Swap	AUD	598.78	0.00	0.00	-	598.78	-
SWAP IRSTM AUD/ 20290516		Swap	AUD	-2,814.71	-0.02	-0.02	-	-2,814.71	-
SWAP IRSTM AUD/ 20290823		Swap	AUD	-5,315.58	-0.04	-0.04	-	-5,315.58	-
SWAP IRSTM NZD/ 20250713		Swap	NZD	2,923.57	0.02	0.02	-	3,227.68	-
SWAP IRSTM NZD/ 20250719		Swap	NZD	2,918.54	0.02	0.02	-	3,222.13	-
SWAP IRSTM NZD/ 20250727		Swap	NZD	5,746.45	0.04	0.04	-	6,344.19	-
SWAP IRSTM NZD/ 20250816		Swap	NZD	1,450.34	0.01	0.01	-	1,601.2	-
SWAP IRSTM NZD/ 20260422		Swap	NZD	5,310.67	0.04	0.04	-	5,863.09	-
SWAP IRSTM NZD/ 20260521		Swap	NZD	5,631.65	0.04	0.04	-	6,217.45	-
SWAP IRSTM NZD/ 20261018		Swap	NZD	-359.58	0.00	0.00	-	-396.99	-
SWAP IRSTM NZD/ 20340521		Swap	NZD	-1,559.76	-0.01	-0.01	-	-1,722.01	-
SWAP IRSTM NZD/ 20340808		Swap	NZD	1,562.03	0.01	0.01	-	1,724.51	-
SWAP OIS USD/ 20270527		Swap	USD	13,212.83	0.09	0.09	-	8,764.73	-
SWAP OISTM AUD/ 20250219		Swap	AUD	0	0.00	0.00	-	0	-
SWAP OISTM USD/ 20251231		Swap	USD	-761.61	-0.01	-0.01	-	-505.21	-
Series 2017-1 REDS Trust 1.7% 22/08/2048 MBS	AU3FN0034153	ABS	AUD	1,818.3	0.01	0.01	14,154.511	1,818.3	101.012
SocietyOne PL Trust 2.8% 20/12/2030 ABS CNSM12.5	AU3FN0078036	ABS	AUD	15,988.57	0.11	0.11	49,045.3805	15,988.57	101.258
SocietyOne PL Trust 3.55% 20/12/2030 ABS CNSM12.5	AU3FN0078044	ABS	AUD	22,633.09	0.16	0.16	42,817.3957	22,633.09	101.789
SocietyOne PL Trust 3.95% 20/12/2030 ABS CNSM12.5	AU3FN0078051	ABS	AUD	9,716.39	0.07	0.07	18,400.8643	9,716.39	101.682
SocietyOne PL Trust 4.8% 20/12/2030 ABS CNSM12.5	AU3FN0078069	ABS	AUD	7,883.13	0.06	0.06	14,862.2365	7,883.13	102.139
Stockland Trust 1.62% 27/04/2026 CORP COY GUAR	XS1812887443	Bond	EUR	108,480.31	0.76	0.76	67,941.6527	66,645.44	98.0926
Suncorp Group Ltd 01/12/2038 FRN SUB UNSEC	AU3FN0075644	Bond	AUD	135,486.16	0.95	0.95	129,159.9127	135,486.16	104.898
Suncorp Group Ltd 27/06/2034 FRN SUB UNSEC	AU3FN0081386	Bond	AUD	52,994.1	0.37	0.37	51,310.1023	52,994.1	103.282
Teachers Mutual Bank Ltd 16/06/2026 FRN SEN UNSEC	AU3FN0061016	Bond	AUD	84,594.12	0.59	0.59	84,219.3403	84,594.12	100.445
Teachers Mutual Bank Ltd 21/06/2027 FRN SEN UNSEC	AU3FN0089132	Bond	AUD	136,023.78	0.95	0.95	134,113.9915	136,023.78	101.424
Teachers Mutual Bank Ltd 28/10/2025 FRN SEN UNSEC	AU3FN0072740	Bond	AUD	117,738.11	0.82	0.83	116,774.7156	117,738.11	100.825
Triton Bond Trust 2023-1 i 1.9% 09/08/2054 MBS	AU3FN0075230	ABS	AUD	32,364.54	0.23	0.23	31,847.6497	32,364.54	101.623
Triton Bond Trust 2023-1 i 2.3% 09/08/2054 MBS	AU3FN0075248	ABS	AUD	20,295.08	0.14	0.14	19,816.3154	20,295.08	102.416



Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
US 10YR NOTE (CBT)Dec24	TYZ4	Future	USD	-1,114.9	-0.01	-0.01	-2.9583	-739.57	0.25
US 2YR NOTE (CBT) Dec24	TUZ4	Future	USD	1,847.32	0.01	0.01	11.2033	1,225.42	0.0547
US 5YR NOTE (CBT) Dec24	FVZ4	Future	USD	70.01	0.00	0.00	0.2972	46.44	0.1563
Uniting Church NSW Trust A 12/12/2029 FRN SUB UNSE	AU3FN0051801	Bond	AUD	43,378.92	0.30	0.30	43,171.2585	43,378.92	100.481
VOLKSWAGEN AG 31/10/2024 PN	AU3CB0314144	Bond	AUD	183,839.41	1.28	1.29	184,008.6427	183,839.41	99.908
Vicinity Centres Trust 27/06/2025 FRN COY GUAR	AU3FN0048799	Bond	AUD	178,150.45	1.24	1.25	176,931.3872	178,150.45	100.6885
Volkswagen Financial Servi 4.95% 13/04/2026 CORP C	AU3CB0298438	Bond	AUD	18,277.24	0.13	0.13	18,400.8643	18,277.24	99.3282
Volkswagen Financial Servi 5.30% 09/02/2027 CORP C	AU3CB0306470	Bond	AUD	14,276.29	0.10	0.10	14,154.511	14,276.29	100.8604
WBC 13/03/2025 NCD	AU3EC2749853	NCD	AUD	480,048.24	3.35	3.36	488,330.6288	480,048.24	98.3039
Westpac 03/04/2034 FRN SUB UNSEC fix to float	AU3CB0308278	Bond	AUD	45,185.51	0.32	0.32	44,586.7096	45,185.51	101.343
Westpac 03/04/2034 FRN SUB UNSEC	AU3FN0086328	Bond	AUD	61,368.22	0.43	0.43	60,156.6717	61,368.22	102.014
Westpac 10/07/2034 FRN SUB UNSEC Fix to Float	AU3CB0311140	Bond	AUD	69,798.91	0.49	0.49	67,233.9272	69,798.91	103.815
Westpac Banking Corp 10/07/2034 FRN SUB UNSEC	AU3FN0089413	Bond	AUD	90,188.21	0.63	0.63	89,173.4192	90,188.21	101.138
Westpac Banking Corp 19/09/2029 FRN SEN UNSEC	AU3FN0091880	Bond	AUD	74,927.23	0.52	0.53	74,311.1826	74,927.23	100.829
Westpac Banking Corp 23/06/2033 FRN SUB UNSEC	AU3FN0079091	Bond	AUD	48,418.07	0.34	0.34	46,709.8862	48,418.07	103.657
Westpac Banking Corp 23/11/2031 FRN SUB UNSEC	US961214DF70	Bond	USD	13,337.24	0.09	0.09	8,797.0286	8,847.26	100.5715
Woolworths Group Ltd 5.76% 18/04/2031 CORP SEN UNS	AU3CB0303543	Bond	AUD	80,023.52	0.56	0.56	78,557.5359	80,023.52	101.8661
iShares iBoxx \$ High Yield Corporate Bond Fund	US4642885135	Equity	USD	0.84	0.00	0.00	0.0071	0.56	79.36
Total				14,267,000.87	99.65	100.00			